

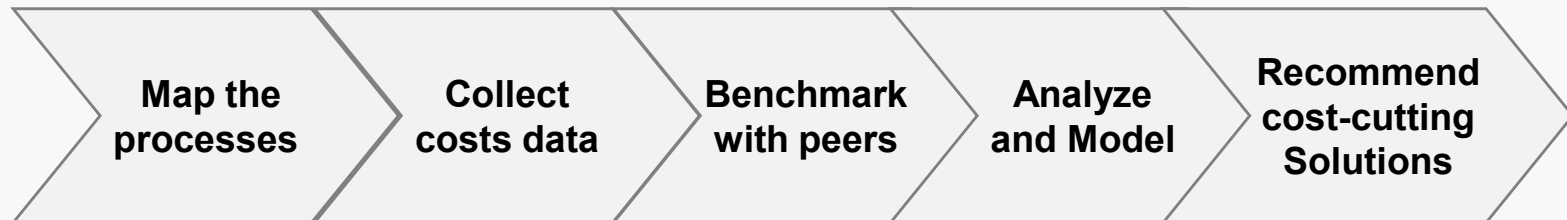
RedSeer helped a Fortune-50 BFSI firm to optimize operational costs of its outsourced technology center

Situation

Client: Captive technology center for a Fortune-50 BFSI firm

Situation: Financial crisis had led to renewed initiatives for cost-cutting and client was under severe pressure to cut costs.

Approach



RedSeer mapped the need of the organization with end-to-end processes

RedSeer collected client's and peer's historical cost-data

Comprehensive benchmarking to analyze different costs

RedSeer cost analysis modeller was used to analyze and optimize costs

Improvement areas were identified and innovative process handling rules were created

Impact

Client was able to reduce the non-salary recurring costs by 25% over a quarter.